

For immediate release

IRIS CENTRALIZES ALL ACCOUNTING & MARKETING SERVICES IN LAVAL, QC

LAVAL (July 4, 2016)- IRIS the Visual Group, one of the most respected eye care companies in Canada, has decided to centralize all accounting and marketing services to its head office in Laval, QC.

Historically the accounting team, servicing locations in BC, AB and ON had been based out of the administrative offices in Langley, BC while the in-house marketing department servicing the network nationally had been based there for the past 5 years.

The transition will occur over the next 3 months with the goal to have both departments based in Laval by September 30, 2016.

There will continue to be a Regional office in Langley, which will house the teams in western operations, leasing, and acquisitions, as well as the national administration of the Advantage Program, corporate relations and medical affairs.

"For those employees who will not be relocating to Laval, QC we wish to express our deepest gratitude for the exceptional work and contribution they have made to our company over the years. IRIS would not be where it is today without them." expressed Dr. Michael Chaiken, CEO of IRIS. "This decision, though difficult emotionally, will lower the company's overhead expenses and increase efficiency of services to the network which will help us to continue the positive momentum we are experiencing."

IRIS is achieving unprecedented results in 2016, with network sales growth year to date of 8% and the highest net profit since inception of the company.

About IRIS The Visual Group IRIS The Visual Group is Canada's largest network of integrated eye care professionals including optometrists, opticians and ophthalmologists. Thanks to this distinctive concept and commitment to excellence, IRIS continues to provide high quality eye care services including LASIK and intra-ocular surgery to hundreds of thousands of patients every year across Canada.

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