



For immediate release

IRIS THE VISUAL GROUP ACQUIRES AN OPTICAL RETAIL CHAIN IN THE GREATER TORONTO AREA

Laval, QC (January 31, 2017) —IRIS, The Visual Group (1990) Inc. announced today the asset acquisition of D.R. Josephson Limited, an optical retail chain also known as Josephson Opticians. Founded in 1935, Josephson Opticians presently operates six locations and enjoys an enviable market position as a fashion-forward retailer of exclusive brands.

Dr. Michael Chaiken, president and chief executive officer of IRIS, The Visual Group is pleased to announce that with the latest acquisition of Josephson Opticians, the IRIS group presence in Ontario increases to fifteen locations; thus, reinforcing its development strategy across Canada. *"We are especially proud of this new partnership with Dr. Josh Josephson, his excellent staff, opticians and network of independent optometrists. Josephson Opticians has been an optical industry icon for over 80 years in the GTA and we have every intention to further enhance the glowing reputation of Josephson Opticians in Ontario."*

"I chose IRIS because of its values, its reputation and its commitment to provide our clients with our usual extraordinary service and exceptional products. I am confident that the reputable name of the Josephson Opticians family business will be in good hands with IRIS" explained Dr. Josh Josephson.

Founded in 1990, IRIS The Visual Group has become the largest network of eye care professionals in Canada. Thanks to a distinctive concept and commitment to highest quality products and services, IRIS has managed to differentiate itself in the eye care industry.

About IRIS The Visual Group IRIS is Canada's largest network of integrated eye care professionals including optometrists, opticians and ophthalmologists. Thanks to this distinctive concept and commitment to excellence, IRIS continues to provide high quality eye care services including LASIK and intra-ocular surgery to hundreds of thousands of patients every year across Canada.

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For more information or to schedule an interview please contact:

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