



## Hoya Reports Third Quarter Financial Results: Record High Revenues

**Tokyo, Japan—January 30, 2018—** Hoya Corporation (TOKYO: 7741) today announced financial results for the third quarter ended December 31, 2017.

During the quarter, revenues for the HOYA Group increased 11.6% year on year, reaching 136,759 million yen. Profit growth in conjunction with higher revenues led to quarterly profit before tax of 34,683 million yen with 27,727 million yen in profit, representing increases of 6.8% and 10.6%, respectively.

In the Life Care segment, sales of eyeglass lenses rose 16% on a currency-neutral basis in response to business acquisitions and strong sales growth in the Americas. Sales of contact lenses increased, driven by ongoing new store openings. Medical endoscopes sold well throughout Asia, however, tough competition in the U.S. and Europe led to overall sales level with the same period last year. Intraocular lens sales grew 16% on a currency-neutral basis, mainly due to the introduction of new products. As a result, sales of the Life Care segment reported 90,113 million yen, up 14.5% year on year.

In the Information Technology segment, sales for semiconductor mask blanks rose in response to strong demand for cutting-edge products whereas sales of photomasks for LCDs were level year on year. Sales of glass substrates for hard disk drives remained level year on year due to continued high general demand. Imaging-related product sales increased 11% on a currency-neutral basis, due to a steady demand for digital camera and security camera. As a result, revenues for the Information Technology segment reported 45,466 million yen, up 5.9% year on year.

"I am encouraged with our steady progress in the Information Technology segment thanks to sales increase of 3.5 inch glass disk for hard disk drives," said Hiroshi Suzuki, chief executive officer of HOYA. "In the Life Care segment, we will continue to focus on the growth while securing profit."

Hoya also announced the projected results for the fiscal year ending March 31, 2018. Hoya forecasts revenues of 535 billion yen (up 11.7% compared to the previous year), pre-tax profit of 128 billion yen (up 15.5%) and profit for the term of 104 billion yen (up 19.7%).

### Summary of Consolidated Financial Statement

(Millions of Yen: Rounded to the nearest million)

	Three months ended		Variance (%)	Nine months ended		Variance (%)
	Dec. 2016	Dec. 2017		Dec. 2016	Dec. 2017	
Revenue	122,594	136,759	11.6	352,623	399,689	13.3
Profit before tax	32,475	34,683	6.8	86,386	98,098	13.6
Profit for the term	25,080	27,727	10.6	67,877	79,687	17.4
Basic earnings per share(yen)	64.59	72.44		173.11	207.22	

\*Results are preliminary and unaudited.

The full reports are available in IR page.