

## **FOSSIL**

## SAFILO AND FOSSIL GROUP ANNOUNCE THE RENEWAL OF THEIR GLOBAL EYEWEAR LICENESE AGREEMENT UNTIL 2023

**Padua-Italy and Dallas-USA, August 2, 2018** – SAFILO, the fully integrated Italian eyewear creator, manufacturer and worldwide distributor, and FOSSIL Group Inc, the global lifestyle Company specializing in consumer fashion accessories, today announce the renewal of their global FOSSIL eyewear license for the next five years, up to 31st December 2023. The license was first signed in 1999 and was extended to global distribution in 2013.

"The renewal of the FOSSIL Eyewear agreement is the result of the success of our long standing partnership and gives us the opportunity to further build on an already strong business in the contemporary lifestyle segment," says Angelo Trocchia, CEO of Safilo Group. "The extension of this license represents the evolution of a relationship and an important business that continues to grow, and will do the same in the future thanks to collections whose design and positioning are extremely well appreciated by our customers and consumers all over the world."

## **About Safilo Group**

Safilo Group is the fully integrated Italian eyewear creator and worldwide distributor of quality and trust, leader in the premium sector for sunglasses, optical frames and sports eyewear. Design inspired and brand driven, Safilo translates extraordinary design into excellent products created thanks to superior craftsmanship expertise dating back to 1878. With an extensive wholly owned global distribution network in 40 countries – in North and Latin America, Europe, Middle East and Africa, and Asia Pacific and China – Safilo is committed to quality distribution of its products all around the world. Safilo's portfolio encompasses Carrera, Polaroid, Smith, Safilo, Oxydo, Dior, Dior Homme, Fendi, Banana Republic, Bobbi Brown, BOSS, Elie Saab, Fossil, Givenchy, havaianas, HUGO, Jack Spade, Jimmy Choo, Juicy Couture, kate spade new york, Liz Claiborne, Love Moschino, Marc Jacobs, Max Mara, Max&Co., Moschino, Pierre Cardin, rag&bone, Saks Fifth Avenue, Swatch, and Tommy Hilfiger.

Listed on the Italian Stock Exchange (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI), in 2017 Safilo recorded net revenues for Euro 1,047 million.

Contacts:

Safilo Group Investor Relations
Barbara Ferrante
Ph. +39 049 6985766
http://investors-en.safilogroup.com

Safilo Group Press Office Antonella Leoni Milan – Ph. +39 02 77807607 – Padua – Ph. +39 049 6986021

## About Fossil Group, Inc.

Fossil Group, Inc. is a global design, marketing, distribution and innovation company specializing in lifestyle accessories. Under a diverse portfolio of owned and licensed brands, our offerings include fashion watches, jewelry, handbags, small leather goods and wearables. With our newest owned brand, Misfit, we're bringing style and technology to the high-growth connected space. We're committed to delivering the best in design and innovation across our owned brands, Fossil, Michele, Misfit, Relic, Skagen and Zodiac, and licensed brands, Armani Exchange, Chaps, Diesel, DKNY, Emporio Armani, Karl Lagerfeld, kate spade new york, Marc Jacobs, Michael Kors and Tory Burch. We bring each brand story to life through an extensive wholesale distribution network across 150 countries and over 550 retail locations. Certain press release and SEC filing information concerning the Company is also available at <a href="https://www.fossilgroup.com">www.fossilgroup.com</a>.

Contacts:

Fossil Group Public Relations Ann Jane Draper Fossil Group, Inc. Ph. +1 (214) 498-4966 Fossil Group Investor Relations Allison Malkin ICR, Inc. Ph. +1 (203) 682-822