

FOR IMMEDIATE RELEASE

**MARCOLIN GROUP AND TIMBERLAND
RENEW THEIR PARTNERSHIP UNTIL 2023**

Longarone (Italy), September 26, 2018 - Marcolin Group, one of the world's leading eyewear companies, and TBL Licensing LLC, announced today the early renewal of the licensing agreement for the design, production and worldwide distribution of Timberland® optical frames and sunglasses.

The license, signed for the first time in 2003, has been renewed for a further five years until December 2023.

Timberland is a global leader in the design, manufacturing and marketing of premium-quality footwear, apparel and accessories for those who love the outdoors. The brand strives to ensure the highest standards of quality, while operating in a responsible and innovative manner in terms of product as well as the environment.

Marcolin Group evokes the values of the iconic lifestyle brand, creating premium eyewear collections that celebrate Timberland's rich heritage. The styles are characterized by comfort and lightness; the sunglasses have polarized lenses with anti-glare treatment and most styles, including eyeglasses, contain at least 35% bio-based plastic, earning them the Earthkeepers™ mark. Earthkeepers™ started as a collection of boots in 2007, and has evolved into an overarching philosophy that guides the Timberland brand, including a steadfast commitment to make products responsibly, protect and restore the outdoors, and serve communities around the globe.

About Marcolin Group

Marcolin Group, among the worldwide leading companies in the eyewear industry, stands out for the pursuit of excellence, continuous innovation and a unique ability to faithfully combine design and Italian craftsmanship with the core values of each brand.

The brand portfolio includes: Tom Ford, Bally, Moncler, Ermenegildo Zegna, Roberto Cavalli, Atelier Swarovski, Tod's, Emilio Pucci, Balenciaga, Swarovski, Dsquared2, Guess, Diesel, Just Cavalli, Covergirl, Kenneth Cole, Montblanc, Timberland, Gant, Harley-Davidson, Marciano, Catherine Deneuve, Skechers, Candie's, Rampage, Viva, Marcolin and Web.

In 2017, the company sold about 14 million eyeglasses.

www.marcolin.com

About Timberland

Timberland is a global leader in the design, manufacturing and marketing of premium footwear, apparel and accessories for the outdoor lifestyle. Best known for its original yellow boot introduced in 1973, Timberland today outfits consumers from toe-to-head, with versatile collections that reflect the brand's rich heritage of craftsmanship, function and style. Timberland markets lifestyle products under the Timberland® and Timberland Boot Company® brands, and industrial footwear and workwear under the Timberland PRO® brand. Its products are sold throughout the world in leading department and specialty stores as well as company-owned retail locations and online. Timberland's dedication to making quality products is matched by an unwavering commitment to environmental and social responsibility – to make it better for its products, the outdoors, and communities around the globe. To learn more about Timberland, a brand of VF Corporation (NYSE: VFC), please visit timberland.com or follow us @timberland.

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