

FOR IMMEDIATE RELEASE

MARCOLIN GROUP AND ADIDAS ANNOUNCE LICENSE AGREEMENT

Longarone (BL), June 25, 2019 — Marcolin Group, one of the worldwide leading companies in the eyewear sector, and adidas, a global leader in the sporting goods industry, have entered into a licensing agreement for eyewear products.

The partnership, stretching until 2024, will see the first eyewear products hit the market beginning in 2020. Under the terms of the licensing agreement, Marcolin Group will design, develop, manufacture, market and sell eyewear products under the adidas Badge of Sport and Originals labels.

The ability to perfectly translate the core values of every brand into the eyewear category as well as its portfolio's versatility, ranging from diffusion to luxury brands, has led Marcolin Group to partner with adidas.

Innovative manufacturing techniques, high-quality materials and lightness characterize the adidas Badge of Sport eyewear models. These frames are designed to provide a comfortable fit, ensuring the ultimate vision and lens protection.

The Originals collection will be inspired by Street Culture and loyal to the DNA of the adidas Originals Brand, sharing values of creativity and authenticity.

Massimo Renon, CEO of Marcolin Group, affirmed: "Today's sportwear embraces and influences the entire fashion and accessory industry and we are very excited to begin collaborating with a legendary brand as adidas. This partnership represents a further milestone in our strategic view. We are adding an iconic brand to our portfolio, complementing our presence in the eyewear sporting goods industry. This agreement marks once again Marcolin Group's targeted company strategy: to join with modern, global and unique brands that leverage their innovative DNA. We feel privileged to work together with adidas and apply their philosophy in eyewear".

About Marcolin Group

Marcolin Group, among the worldwide leading companies in the eyewear industry, stands out for the pursuit of excellence, continuous innovation and a unique ability to faithfully combine design and Italian craftsmanship with the core values of each brand.

The brand portfolio includes: Tom Ford, Bally, Moncler, Sportmax, Ermenegildo Zegna, Victoria's Secret, Victoria's Secret PINK, Roberto Cavalli, Atelier Swarovski, Tod's, Emilio Pucci, Swarovski, Dsquared2, Guess, Diesel, Just Cavalli, Covergirl, Kenneth Cole, Timberland, Gant, Harley-Davidson, Marciano, Catherine Deneuve, Skechers, Candie's, Rampage, Viva, Marcolin and Web.

In 2018, the company sold about 14,6 million eyeglasses.

www.marcolin.com

About adidas

adidas is a global leader in the sporting goods industry with the core brands adidas and Reebok. Headquartered in Herzogenaurach, Germany, the company employs around 57.000 people across the globe and generated sales of just under € 22 billion in 2018.

Marcolin Group contacts:

Serena Valente
Worldwide Head of Communication & Events
+39 02 76387611
svalente@marcolin.com

Community, Strategic Communications Advisers +39 0422 416 111 / +39 02 89404231 Giuliano Pasini +39 335 6085019 giuliano.pasini@communitygroup.it

> Investor Relations Sergio Borgheresi +39 0437 777111 invrel@marcolin.com