

**EMBARGOED UNTIL 6:30AM ET ON MARCH 5**



## **FYidoctors named one of Canada's Best Managed Companies**

*The world's largest optometrist-owned eye care company receives prestigious designation*

**CALGARY, AB (March 5, 2020)** – FYidoctors, the world's largest optometrist-owned eye care company, is excited to announce it has received the prestigious Canada's Best Managed Companies designation. Now in its 27<sup>th</sup> year, the Canada's Best Managed program recognizes Canadian-owned and managed companies that demonstrate operational excellence in various categories. The award acknowledges FYidoctors for its sustained growth, commitment to innovation, and progressive business practices.

Launched in 2008 by a group of optometrists who were looking to shape the future of eye care, FYidoctors has experienced significant growth as a company and has evolved as a leader in the optical industry. With over 250 clinics across the country, an ophthalmic laboratory in Delta, BC, and being the sponsor of virtual reality simulation labs at the both University of Waterloo and University of Montreal, FYidoctors has taken concrete steps to ensure that Canadians will have access to the latest technology and highest quality eye care products, services, and training for generations to come. Along with innovation and technology, investments are proudly made in its workforce of 2,700 staff through a robust training process and leadership development opportunities, which ensures consistent patient experience at all clinics.



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“From the onset, FYidoctors has remained undeviating in our commitment to delivering modern eye care and enhancing the lives of Canadians. What we’ve been able to build to date wouldn’t have been possible without the incredible people within our organization and we couldn’t be happier to share this award with them,” said Dr. Alan Ulsifer, CEO and Chairman of FYidoctors. “Becoming one of Canada’s Best Managed Companies reflects the dedication our employees and doctors have put into the company along with our shared vision for the Canadian optical industry.”

FYidoctors and other applicants were evaluated by an independent judging panel comprised of representatives from program sponsors in addition to special guest judges. 2020 Best Managed companies share commonalities that include (but are not limited to) a clear and concise strategy, capability to invest in R&D, tools and proprietary equipment and a strong emphasis on corporate social responsibility.

“This year’s Best Managed winners are a testament to the success found when businesses are deliberate about seizing the opportunity to do better; they invest in game-changing technology, commit to their corporate purpose and social responsibility, and solidify their place on the world stage,” said Peter Brown, co-leader of the Canada’s Best Managed program. “Canada’s Best Managed Companies celebrate a community of the strongest private businesses that shape our country and fuel Canada’s competitiveness, creating sustainable economic growth in an evolving global market.”

The designation comes on the heels of FYidoctors wrapping the year with over 90 new clinics added to its banner.

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### **About FYidoctors**

FYidoctors is the world's largest optometrist-controlled provider of ophthalmic products and services. A privately held, optometrist-owned-and-operated eye care company, with over 500 optometrists, 250 locations and 2,700 employees, the organization strives to deliver outstanding patient eye care. Headquartered in Calgary, Alberta, the company owns and operates a fully automated, freeform laboratory and distribution facility located in Delta, British Columbia. To learn more please visit [fyidoctors.com](http://fyidoctors.com).

### **About Canada’s Best Managed Companies**

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada’s Best Managed Companies new

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winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group. For more information, visit [bestmanagedcompanies.ca](http://bestmanagedcompanies.ca).