

Luxottica Group and Versace renew license agreement

Milan (Italy), April 10, 2020 - Luxottica Group and Versace today announced the early renewal of an exclusive license agreement for the development, production and worldwide distribution of sunglasses and prescription frames under the Versace brand. The ten-year renewal is effective starting April 1, 2020 and is scheduled to expire on December 31, 2029.

“We are pleased to renew our partnership with Versace, which marks the further extension of a long-standing relationship between our two Companies dating back to 2003. Together we continue to create unique collections that express the wonder of Versace’s style through eyewear around the world”, commented Francesco Milleri, CEO of Luxottica.

“Versace is delighted to renew and further develop its strong and successful partnership with Luxottica. We look forward to the next chapter of our relationship where we will continue to innovate in the eyewear category” added Jonathan Akeroyd, CEO of Versace.

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About Luxottica Group

Luxottica is a leader in the design, manufacture and distribution of fashion, luxury and sports eyewear. Its portfolio includes proprietary brands such as Ray-Ban, Oakley, Vogue Eyewear, Persol, Oliver Peoples and Alain Mikli, as well as licensed brands including Giorgio Armani, Burberry, Bulgari, Chanel, Coach, Dolce&Gabbana, Ferrari, Michael Kors, Prada, Ralph Lauren, Tiffany & Co., Valentino and Versace. The Group’s global wholesale distribution network covers more than 150 countries and is complemented by an extensive retail network of approximately 9,200 stores, with LensCrafters and Pearle Vision in North America, OPSM, LensCrafters and Spectacle Hut in Asia-Pacific, GMO and Óticas Carol in Latin America, Salmoiraghi & Viganò in Italy and Sunglass Hut worldwide. Additional information on the Group is available at www.luxottica.com

About Gianni Versace S.r.l.

Founded in 1978, the Gianni Versace S.r.l. is one of the leading global fashion design houses. Under the Artistic Direction of Donatella Versace since 1997, Gianni Versace S.r.l. designs, manufactures and distributes fashion and lifestyle products including haute couture, women and men ready-to-wear, jewelry, watches, accessories, fragrances and home collection. Gianni Versace S.r.l. is part of Capri Holdings Limited global fashion luxury group. www.versace.com