

## ReNue continues expansion with announcement of merger with Beautiful Canadian Laser and Skincare

Doctor-led aesthetic medicine leader, ReNue, adds British Columbia's largest laser and skincare clinic to their growing company



**CALGARY, AB (November 4, 2020)** – ReNue, a group of doctor-led aesthetic medicine clinics headquartered in Calgary, Alberta today announced the acquisition of Beautiful Canadian Laser and Skincare ("**BC Laser and Skincare**"), British Columbia's largest laser and skincare clinic located in Surrey, BC.

Founded in 2000 by Dr. Sachit Shah, a highly skilled practitioner with over 30 years of experience, BC Laser and Skincare provides the latest technologies and innovative laser and cosmetic procedures available in the aesthetic medicine field. On a mission to help patients look and feel their best, the doctor-led clinic houses over 20 different medical and aesthetic devices, helping deliver a wide range of treatment options for its patients.

"We look forward to working with Dr. Shah and his team at BC Laser and Skincare," said Dr. Jason McWhirter, VP and Chief Medical Officer of FYidoctors' Medical

Aesthetics Division. "Regarded as a reputable, experienced clinic with a patient-focused approach to aesthetic medicine, the partnership represents a shared vision for establishing a trusted, innovative aesthetic medicine brand in the Canadian marketplace and we couldn't be more excited to build on this together."

The acquisition marks ReNue's continued expansion in the aesthetic medicine field, as it seeks to become a leading provider of aesthetic medicine services across Canada. The 5,000-square-foot clinic currently serves over 35,000 patients and specializes in a variety of technologies and solutions including carbon dioxide resurfacing, body contouring and skincare treatments for all skin types.



"Our clinic has put in a lot of work to be a leader in the aesthetic medicine industry in British Columbia, and we look forward to introducing new technologies and procedures to the practice," said Dr. Shah. "Through this alliance, BC Laser and Skincare will now have the added benefits of working with the team of experts at ReNue, and we're thrilled to provide this to the main beneficiaries of the partnership, our patients."

Led by husband-and-wife duo, Dr. Sachit Shah and Clinic Director, Priti Shah, BC Laser and Skincare includes a team of highly trained and experienced aestheticians and industry experts in non-invasive cosmetic procedures. The clinic has served the community of Surrey and surrounding areas for decades and is also highly engaged in community initiatives including pro bono tattoo removal to individuals currently receiving

rehabilitation services from the RCMP.

It is estimated that the global non-invasive medical aesthetics market will grow to over \$14 billion USD by 2021 – a figure that could increase as experts in the field have noted significant growth in revenue during the pandemic. The increase is being attributed to the privacy clients will have to recover in the current work from home environment.

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## Backgrounder

Founded in 2002 by Dr. Jason McWhirter as an extension of his established medical practice, ReNue provides holistic patient-centric care that helps patients look and feel their best. Blending the safety, security and technology of a medical practice with a highly refined aesthetic sensibility, ReNue offers patients advanced skin care, rejuvenation, hair removal, body contouring services, as well as minimally invasive cosmetic options, all in a private and relaxed setting.

In December 2019, ReNue was acquired by the world's largest optometrist-led diversified healthcare company, <u>FYidoctors</u>, and currently operates as a business under its banner. A privately held, optometrist and MD owned-and-operated company, with over 550 optometrists, 250 locations and 2,700 employees, FYidoctors strives to deliver outstanding patient eye care and a personalized health care approach. The acquisition provided an established system for business support and growth for ReNue – in turn enhancing the quality of care for its patients.

In July 2020, ReNue acquired MD Esthetics, a premier facial and skin rejuvenation centre located in Victoria, British Columbia. Led by Dr. Daniel Milkovich and Dr. Kent Banks, two of Canada's leading cosmetic medicine experts, this marked the company's fourth clinic and the first in British Columbia.

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## **About ReNue**

ReNue is a doctor-led aesthetic medicine company headquartered in Calgary, AB. Founded by Dr. Jason McWhirter in 2002, ReNue blends the safety, security, and technology of a medical practice with a highly refined aesthetic sensibility, offering advanced skin care, body care, hair removal and cosmetic options all in a private, professional, and relaxed setting. With clinics currently in operation in Calgary, Victoria

and Airdrie, ReNue has continued to expand across Western Canada, providing highend cosmetic services in a comfortable and responsible environment.

To learn more please visit www.joinrenue.com.